United Nations A/54/512

General Assembly

Distr.: General
27 October 1999

Original: English

Fifty-fourth session
Agenda item 97 (b)
Macroeconomic policy questions: financing of development, including net transfer of resources between developing and developed countries

The financial crisis and its impact on growth and development, especially in the developing countries

Note by the Secretary-General

1. In response to General Assembly resolution 53/172, paragraph 20, in which the Assembly requested an analysis of modalities to improve early warning, prevention and response capabilities for dealing with the emergence and spread of financial crises in a timely manner, taking a comprehensive and long-term perspective, while remaining responsive to the challenges of development and the protection of the most vulnerable countries and social groups, a note by the United Nations Conference on Trade and Development is being made available to the General Assembly in an addendum to the present note (A/54/512/Add.1).

2. The report of the Secretary-General on the implementation of General Assembly resolution 53/172 as a whole, requested in paragraph 21 of the resolution, is contained in document A/54/471.

99-32080 (E) 031199